

Our Expectations of Suppliers, Contractors and Business Partners

SEMIRARA MINING AND POWER CORPORATION (SMPC) is an integrated energy enterprise that is committed to provide reliable, affordable energy to the Philippines. We operate towards achieving a rational and disciplined balance between business sustainability and inclusive growth.

Our stakeholders expect us to uphold the high standards of responsible and ethical corporate citizenship and to encourage a similar commitment by suppliers, contractors and business partners (**Suppliers**) with which we do business.

Our values

 <p><i>Commitment</i></p> <p>We are firmly focused on realizing our mission without compromising the Environment, Safety and Health of our stakeholders.</p>	 <p><i>Excellence</i></p> <p>We set high standards for ourselves and our Company, and then strive to consistently exceed them.</p>	 <p><i>Professionalism</i></p> <p>We use our skills, competence and character to deliver value to our stakeholders.</p>
 <p><i>Teamwork</i></p> <p>We work together and support each other to achieve our shared goals.</p>	 <p><i>Integrity</i></p> <p>We act in a fair, honest, ethical and responsible manner.</p>	 <p><i>Loyalty</i></p> <p>We put a premium on personal commitment over self-interest.</p>



People

We strive to provide our employees and host communities with a safe, healthy and enabling environment so they can become productive and fulfilled individuals.



Profit

We believe that appropriate returns can be generated through our competitive advantage, operational efficiency and customer focus.



Planet

We engage in the judicious use and rational conservation of natural resources to minimize, mitigate and remediate the impact of our operations on the environment.



Progress

We work closely with the government and other stakeholders to achieve energy sufficiency and sustainable growth for our country.

Employees are expected to share SMPC's commitment to uphold legal, ethical and generally recognized standards with **Suppliers** in carrying out procurement duties and responsibilities. Our procurement decisions are made on the basis of quality, service, price, delivery and best value.

By laying out our expectations of **Suppliers**, we expect **Suppliers** to respect our corporate values and to demonstrate responsible supply chain management. SMPC may elect to not work with or cease business relationships with **Suppliers** who do not meet our expectations or are unwilling to take corrective action on noncompliance to ensure we do business the right sustainable way.

Raising Concerns

If you have concerns about our expectations of suppliers, contractors and business partners, please email hotline@semirarampc.com.

I. QUALITY, ENVIRONMENT, SAFETY AND HEALTH

a. Quality

SMPC values fairness, integrity, accountability and responsibility as we believe that relationships built on these values will be sustainable and beneficial for all.

We expect **Suppliers** to be committed in meeting the quality standards without compromising business ethics.

Suppliers are expected to provide accurate information about their products and services and be fully responsive to inquiries and concerns they receive.

b. Environment

Environmental impact is crucial to SMPC's sustainable operations. SMPC expects **Suppliers** to comply with all relevant environmental laws and regulations and support a proactive approach to promote the environment's sustainability.

Suppliers having significant environmental impact shall demonstrate proof of responsible environmental stewardship through a recognized Environmental Management system in place that ensures compliances are monitored, controlled, monitored, mitigated and reported. They are expected to ensure continual improvement of their business process and mitigating measures are in place to reduce and monitor the environmental impact of their operations.

c. Safety and Health

SMPC expects **Suppliers** to maintain and promote a safe, productive and healthy workplace for their employees, customers, contractors and the general public in compliance with relevant laws and regulations on occupational health and safety.

SMPC expects **Suppliers** to know and fully comply with SMPC safety policies and procedures while conducting business in company premises at all times.

II. ETHICAL CONDUCT

a. Gifts and Entertainment

Suppliers shall not pay bribes or make any other inducement (e.g. kickbacks, facilitation payments, gifts and hospitality, etc.) in the pursuit or facilitation of business transactions with SMPC.

b. Legal and Other Compliances

SMPC expects suppliers, contractors and business partners to comply with applicable laws regulations on labor, environment, safety and health, generally recognized standards and contractual agreements. **Suppliers** are expected to not engage in any business transaction involving illegal activities.

c. Fair Dealings and Competition

SMPC expects **Suppliers** to be committed in complying with relevant laws on free and fair competition. **Suppliers** are expected to prohibit illegal or unethical business practices such as manipulation, concealment, abuse of privilege information, or misrepresentation of material facts to seek an unfair advantage.

III. LABOR

a. Child Labor and Forced Labor

SMPC expects **Suppliers** to be free from all forms of child labor. Persons under the age of 18 or below the legal minimum age of employment of the country from which their business operate, shall not be employed.

SMPC expects **Suppliers** to not engage in or condone forced labor in any form, including forced overtime.

b. Fair Treatment and Diversity

SMPC expects **Suppliers** to provide fair and decent working conditions and not tolerate any forms of harassment, discrimination and intimidation on the basis of race, origin, gender, age, disability, marital status, sexual orientation, religion or belief, or any unlawful reason.

c. Working Hours, Compensation and Benefits

SMPC expects **Suppliers** to ensure that fair wages and benefits are given to their employees and the working hours are within limits in accordance with relevant laws and legal standards.

IV. CONFIDENTIALITY OF INFORMATION

SMPC expects its suppliers, contractors and business partners to keep the confidentiality of the Company's business and proprietary information and to only strictly use them for authorized purposes.

V. HOST COMMUNITIES

SMPC expects **Suppliers** to support the sustainability and progress of the host communities from which they operate through strategic partnerships that will boost social and economic development.

VI. HUMAN RIGHTS

SMPC expects **Suppliers** to ensure compliance with the principles of respecting and upholding human rights, justice and fair play.

Supplier Commitment Form

(Duly accomplished form to be emailed with copy to ethics@semirarampc.com.)

I have read “Our Expectations of Suppliers, Contractors and Business Partners” of Semirara Mining and Power Corporation (SMPC) and commit to respect and abide by SMPC’s commitment to quality, environment, safety and health, legal and ethical standards during the course of our business relationship.

I understand that failure to comply or take corrective action may have adverse effects on our business relationship with SMPC.

Signature

Board-Authorized Signatory
Complete Name (Please Print)

Authorized Signatory
Title/Designation

Company Name

Date

Country of Operation